# UPPER WEST SIDE / MIDTOWN FOR SALE OR LEASE | 11,500 SF Renovated Free Standing Building



1431 Woodmont Lane NW Atlanta, GA 30318



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COMMERCIAL REAL ESTATE

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#### **EXECUTIVE SUMMARY**

PROPERTY ADDRESS		1431 Woodmont Lane NW Atlanta, GA 30318				
SIZE		11,500 Square Feet				
ZONING		I-2 (Heavy Industrial)				
PARCEL NUMBER		17-0192-0001-004-3				
SUBMARKET		Chattahoochee / Westside				
PARKING		22 Spaces (2.1/1,000 SF)				
HVAC		100%				
2023 TAXES		\$12,553.63				
2024 INSURANCE		\$29,172				
SALES PRICE		\$4,450,000 (Includes all Furniture & Fixtures)				
LEASE RATE		\$25.00/SF NNN				
PROPERTY SUMMARY						
FOUNDATION	Concrete slab with concrete footings.					
ROOF	Standing Seam Metal (Installed 2009)					
EXTERIORS	Cor	ncrete slab block siding				
INTERIOR FINISH	Building was completely renovated in 2009 for office / loft use					
	Nin	e split systems ranging in age from 2009				

to 2023. In addition, there is a mini split in the computer room installed in 2016.

#### **EXECUTIVE SUMMARY**

Joel & Granot Real Estate is pleased to present this 11,500 SF loft office building, featuring a 5,000 SF mezzanine, which is strategically located off Woodmont Lane and Chattahoochee Avenue in the bustling area of Westside Atlanta, GA 30318. This versatile space offers an ideal blend of modern amenities and historic charm, making it suitable for a variety of business operations. With its unique loft design, ample natural light, and open floor plan, the building provides a creative environment that can be easily customized to meet the specific needs of tenants. Its prime location offers easy access to major transportation routes, ensuring convenient connectivity for employees and clients alike.





**HVAC** 

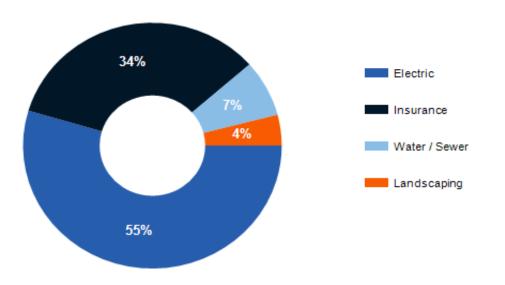




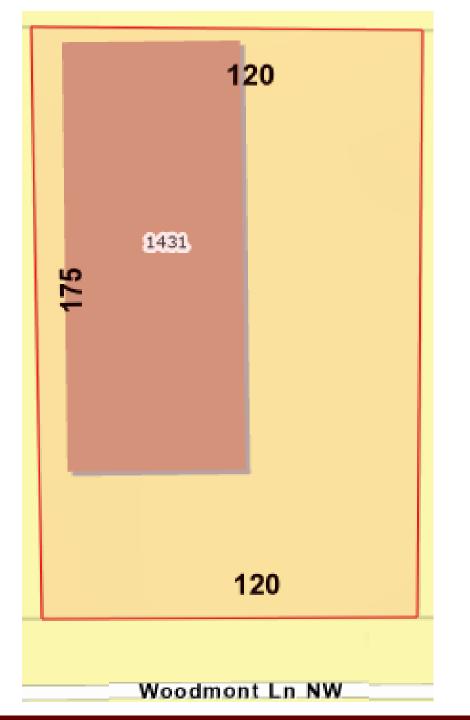
## EXPENSES

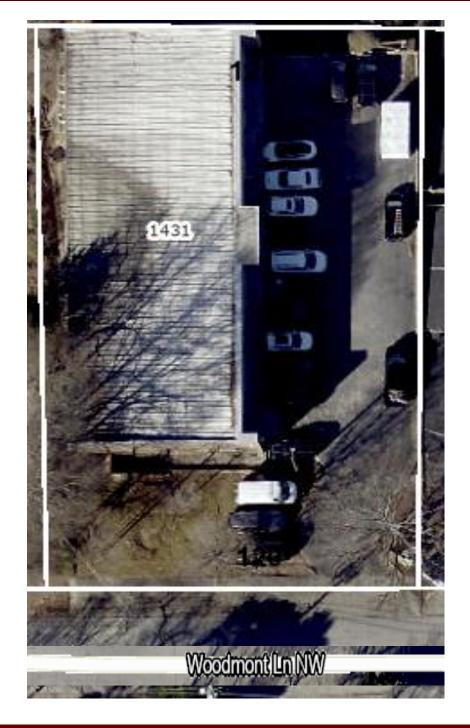
Total Operating Expense	\$37,014
Electric	\$20,210
Landscaping	\$1,500
Water / Sewer	\$2,751
Insurance	\$12,553

## DISTRIBUTION OF EXPENSES PRO FORMA

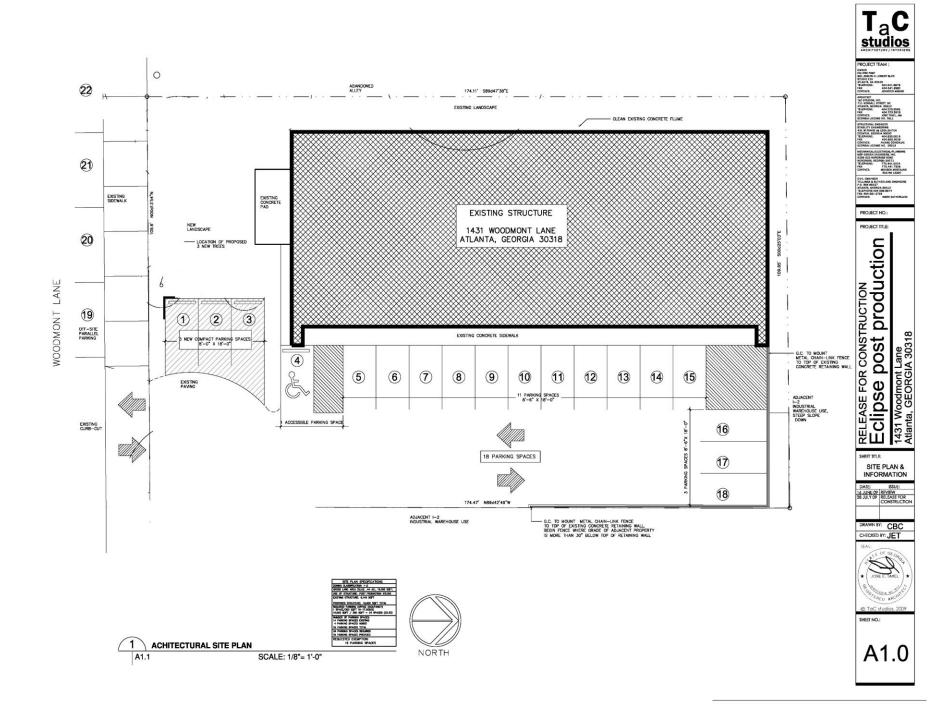












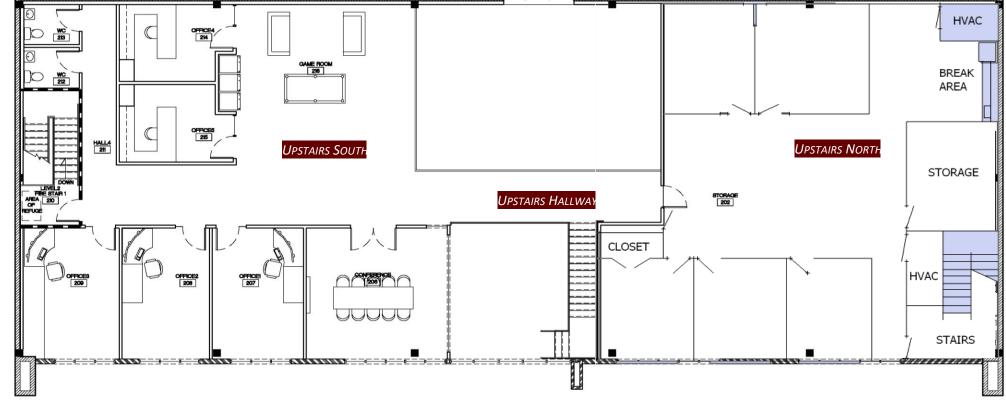




Parking Lot

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Parking Lot

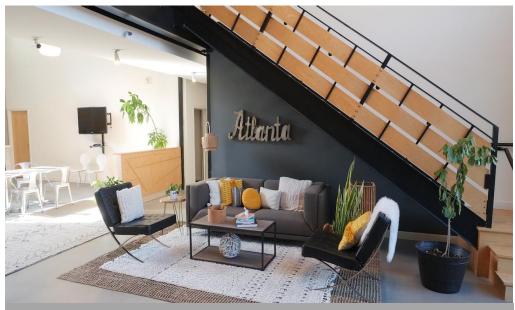
<u>Click here for Virtual Tour</u>



### **FIRST FLOOR PHOTOS**



1<sup>st</sup> Floor Office



Main Stairwell In Lobby



Main Lobby



Main Kitchen



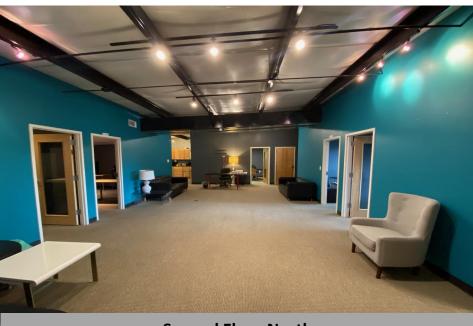




Upstairs Hallway



**Second Floor South** 



Second Floor North



## **Kitchen Second Floor North**

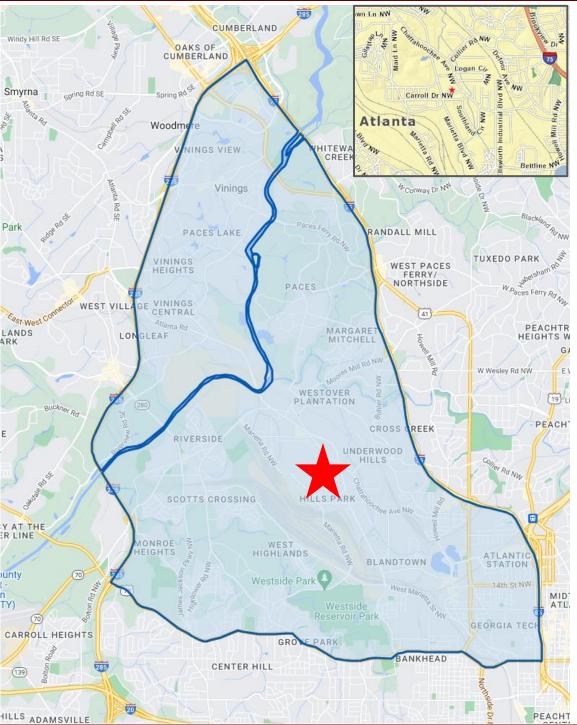


AERIAL

OEL & GRANOT



#### **CHATTAHOOCHEE / WESTSIDE**



*The Chattahoochee / Westside* Atlanta market has become increasingly attractive for office developments, driven by its blend of industrial roots and modern urban revitalization. The area has transformed into a hub for creative industries, tech startups, and professional services, making it a sought-after location for office spaces.

Key characteristics of the Westside Atlanta office market include: •Growth and Revitalization: The Westside has experienced significant redevelopment, with former industrial spaces being repurposed into modern office buildings. This revitalization has attracted a range of businesses, from startups to established companies looking for a unique office environment.

•Creative and Tech Hub: The area has become known for its concentration of creative industries and tech companies. The proximity to Georgia Tech and other innovation centers has fostered a thriving ecosystem for startups and tech firms, making the Westside a magnet for these industries.

•Diverse Workforce: The Westside draws a diverse workforce, including young professionals, creatives, and tech talent. The area's cultural vibrancy and growing amenities make it an appealing location for companies looking to attract and retain top talent.

•Accessibility and Connectivity: The Westside benefits from its proximity to major transportation routes, including I-75, I-20, and MARTA transit options. The Belt Line, which connects various parts of the city, further enhances the area's accessibility and appeal for businesses.

•Mixed-Use Developments: The trend towards mixed-use developments is strong in the Westside, with many office buildings being part of larger projects that include retail, residential, and entertainment spaces. This creates a dynamic, live-work-play environment that is attractive to modern businesses.

Overall, the Westside Atlanta office market offers a compelling mix of historic charm, modern amenities, and a dynamic business environment. It is particularly well-suited for companies in the creative, tech, and professional services sectors that value a vibrant, innovative, and culturally rich location.

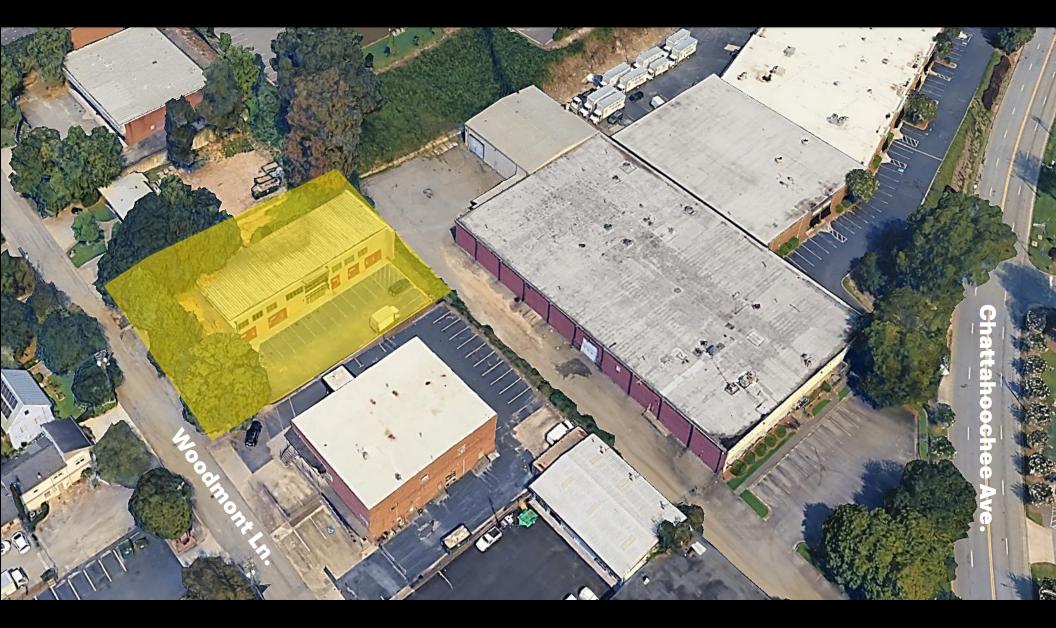


#### DEMOGRAPHICS

Radius	1 Mile		3 Mile		5 Mile	
Population						
2028 Projection	7,671		105,040		345,220	
2023 Estimate	7,376		100,577		331,569	
2010 Census	6,987		92,616		308,481	
Growth 2023 - 2028	4.00%		4.44%		4.12%	
Growth 2010 - 2023	5.57%		8.60%		7.48%	
2023 Population by Hispanic Origin	815		6,613		20,386	
2023 Population	7,376		100,577		331,569	
White	4,194	56.86%	44,479	44.22%	146,366	44.149
Black	1,588	21.53%	38,581	38.36%	131,305	39.60%
Am. Indian & Alaskan	28	0.38%	202	0.20%	631	0.199
Asian	407	5.52%	6,756	6.72%	20,082	6.06%
Hawaiian & Pacific Island	9	0.12%	88	0.09%	222	0.079
Other	1,150	15.59%	10,471	10.41%	32,964	9.949
U.S. Armed Forces	34		140		415	
Households						
2028 Projection	3,895		48,638		166,012	
2023 Estimate	3,747		46,478		159,059	
2010 Census	3,597		42,905		147,589	
Growth 2023 - 2028	3.95%		4.65%		4.37%	
Growth 2010 - 2023	4.17%		8.33%		7.77%	
Owner Occupied	1,982	52.90%	17,259	37.13%	60,983	38.349
Renter Occupied	1,765	47.10%	29,218	62.86%	98,076	61.66
2023 Households by HH Income	3,746		46,477		159,060	
Income: <\$25,000	126	3.36%	8,463	18.21%	28,840	18.13
Income: \$25,000 - \$50,000	369	9.85%	7,088	15.25%	21,923	13.789
Income: \$50,000 - \$75,000	333	8.89%	6,988	15.04%	22,359	14.069
Income: \$75,000 - \$100,000	725	19.35%	5,207	11.20%	18,854	11.85
Income: \$100,000 - \$125,000	562	15.00%	4,160	8.95%	14,215	8.949
Income: \$125,000 - \$150,000	269	7.18%	2,191	4.71%	10,679	6.719
Income: \$150,000 - \$200,000	522	13.93%	4,505	9.69%	15,137	9.529
Income: \$200,000+	840	22.42%	7,875	16.94%	27,053	17.019
2023 Avg Household Income	\$147,245		\$113,033		\$115,140	
2023 Med Household Income	\$114,234		\$78,358		\$83,497	







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